

# 2018 – 2019 Budget





# NORTH CALDWELL PUBLIC SCHOOLS

Robert Projansky, President

Mary Mokris, Vice President

Jann Skelton

Mindy Oppen

Jordan Shumofsky





# NORTH CALDWELL PUBLIC SCHOOLS

*Superintendent*  
Dr. Linda Freda

*Business Administrator/Board Secretary*  
Michael W. Halik

*Principal, Grandview School*  
Michael Stefanelli

*Principal, Gould School*  
Chris Checchetto



# Cost Saving Measures

- ▶ Participation in Shared Services Programs
  - ▶ Busing
  - ▶ Special Services
  - ▶ Professional Development
  - ▶ Purchasing Co-ops
  - ▶ Payroll and Accounting IT
  - ▶ Energy Cost Savings Program (ACES)
  - ▶ Telephone/Internet Services (Lightpath)
  - ▶ Insurance Consortium, both Property and Workman's Compensation (NJSIG and MEIG)
- ▶ Commitment from the administration and staff to carefully manage all district spending
- ▶ Funding priorities based on students' needs





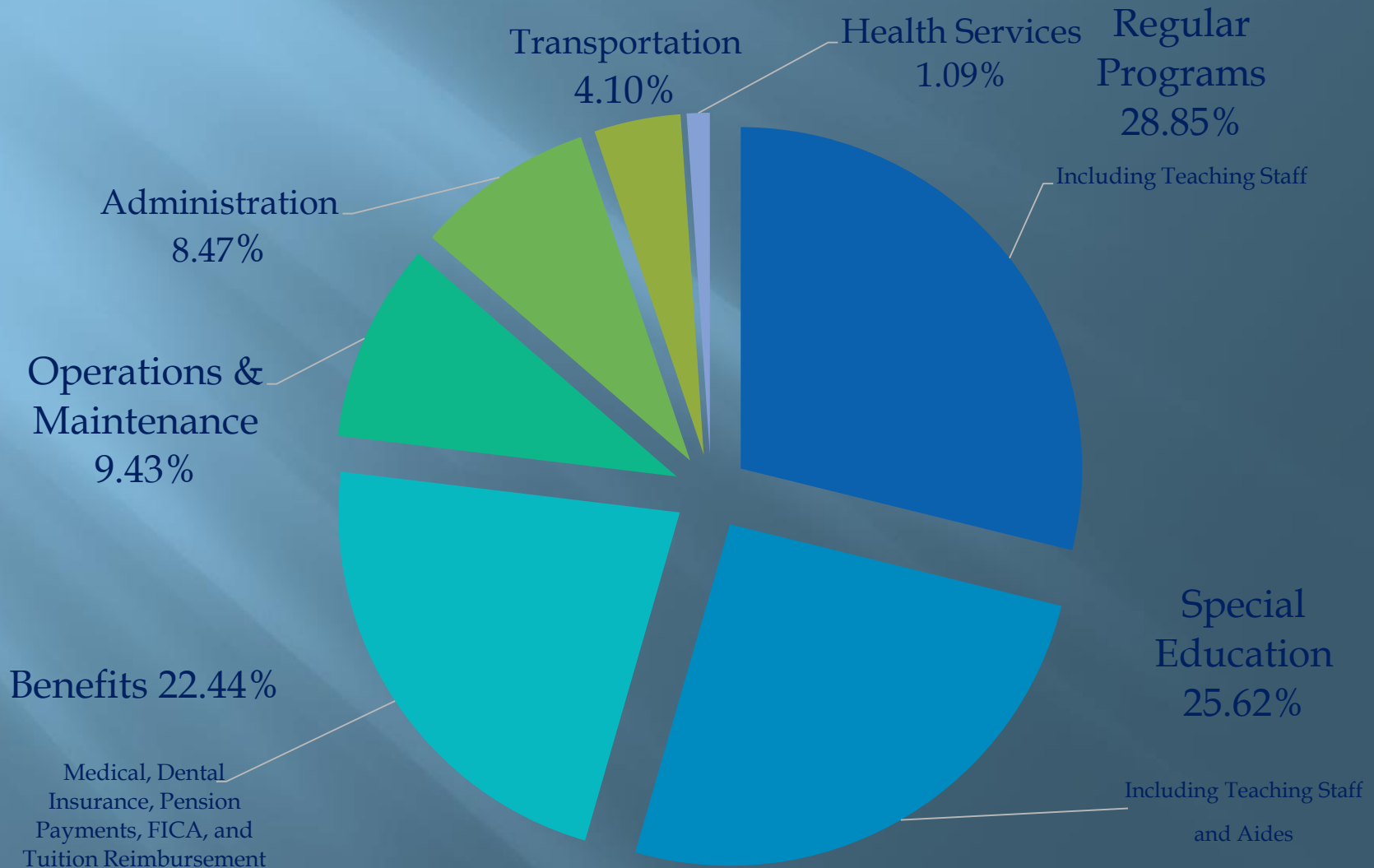
# Revenue Sources

	2017-2018	2018-2019 Proposed	+/-
Tax Levy	\$12,292,153	\$12,699,711	\$407,558
Budgeted Fund Balance	\$75,000	\$75,000	\$0
Prior Year Extraordinary Aid	\$140,186	\$207,758	\$67,572
Encumbrances	\$171,743	\$0	(\$171,743)
Budgeted Capital Reserve	\$11,464	\$0	(\$11,464)
Pre-School Tuition	\$64,800	\$66,600	\$1,800
Tuition-other LEA	\$0	\$0	\$0
Interest/Facility Use/Misc Inc	\$21,850	\$33,350	\$11,500
State Aid	\$279,958	\$286,957	\$6,999
Extraordinary Aid	\$100,000	\$100,000	\$0
IDEA Grant/NCLB Grant	\$247,083	\$210,020	(\$37,063)
Debt Service Tax Levy	\$658,975	\$632,575	(\$26,400)
Total Revenues	\$14,063,212	\$14,311,971	\$248,759

# Expenditure Summary

	REVISED 2/1/18	PROPOSED		
<i>Instruction</i>	2017-2018	2018-2019	\$ CHANGE	% CHANGE
Regular Programs	\$ 3,768,756	\$ 3,721,794	\$ (46,962)	-1.25%
Special Education	\$ 1,847,003	\$ 1,949,315	\$ 102,312	5.54%
<i>Support Services</i>				
Tuition	\$ 146,900	\$ 348,900	\$ 202,000	137.51%
Speech, OT, PT-Extraordinary Services	\$ 627,060	\$ 696,841	\$ 69,781	11.13%
Child Study Teams	\$ 446,246	\$ 456,442	\$ 10,196	2.28%
Health Services	\$ 147,302	\$ 146,405	\$ (897)	-0.61%
Improvement of Instruction	\$ 6,500	\$ 4,000	\$ (2,500)	
Ed Media (Library)	\$ 138,006	\$ 132,198	\$ (5,808)	-4.21%
Instructional Staff Training Services	\$ 33,950	\$ 27,500	\$ (6,450)	-19.00%
General Admin	\$ 475,839	\$ 411,747	\$ (64,092)	-13.47%
School Admin	\$ 395,907	\$ 387,717	\$ (8,190)	-2.07%
Central Svc & Info Tech	\$ 343,897	\$ 342,245	\$ (1,652)	-0.48%
Operations and Maintenance	\$ 1,375,513	\$ 1,258,936	\$ (116,577)	-8.48%
Student Transportation	\$ 569,510	\$ 551,934	\$ (17,576)	-3.09%
Employee Benefits	\$ 2,809,501	\$ 3,022,013	\$ 212,512	7.56%
Capital	\$ 25,264	\$ 11,389	\$ (13,875)	-54.92%
IDEA/Title II Grants	\$ 247,083	\$ 210,020	\$ (37,063)	-15.00%
Debt Service	\$ 658,975	\$ 632,575	\$ (26,400)	-4.01%
Total	\$ 14,063,212	\$ 14,311,971	\$ 248,759	1.77%

# Where the Money is Spent



# Computation of the Tax Rate Based on Proposed Budget

## COMPUTATION OF TAX RATE

		\$ Change	% Change
Town Valuation*	\$1,611,904,500	\$11,719,700	.73%
Tax Rate per \$100k of Assessed Value	\$827.11	\$ 17.76	2.19%
Property Tax for Education \$682,100 Average Home*	5,642	\$121	2.19%

\*Information as per Tax Assessor 3/28/18

This Slide is for Informational Purposes only



# Computation of the Tax Rate Based on Your Assessment

Home Assessed At:		<u>2017-2018</u>	<u>2018-2019</u>	<u>Tax Increase</u>
\$650,000		\$ 5,260.79	\$ 5,376.24	\$ 115.45
\$678,800	2016 Average	\$ 5,493.88	\$ 5,614.45	\$ 120.57
\$681,000	2017 Average	\$ 5,511.69	\$ 5,632.65	\$ 120.96
\$682,100	2018 Average	\$ 5,520.59	\$ 5,641.74	\$ 121.15
\$700,000		\$ 5,665.46	\$ 5,789.80	\$ 124.33
\$750,000		\$ 6,070.14	\$ 6,203.35	\$ 133.21
\$800,000		\$ 6,474.82	\$ 6,616.91	\$ 142.09
\$850,000		\$ 6,879.49	\$ 7,030.47	\$ 150.98
\$900,000		\$ 7,284.17	\$ 7,444.03	\$ 159.86
\$950,000		\$ 7,688.84	\$ 7,857.58	\$ 168.74
\$1,000,000		\$ 8,093.52	\$ 8,271.14	\$ 177.62

# Local Tax Impact

## 2018-2019 North Caldwell School Budget

- Tax rate (est.) \$0.827 per \$100 of home value

*The proposed budget maintains all programs and current class sizes.*

The average assessed (2018) home of  
\$682,100\*

will see an annual increase of \$121  
or \$10.09 per month

\*Information as per Tax Assessor 3/28/18

This Slide is for Informational Purposes only